

KARMANN GHIA OWNERS CLUB GB
FINANCIAL STATEMENT FOR THE YEAR ENDING 31ST MARCH 2025

COMMENTARY:

1. The club remains in a strong financial position despite now contracting out the management of our membership administration. Efforts to find a replacement volunteer membership secretary proved futile and the committee had no alternative but to put the role in the hands of a third party who were better placed to manage the membership database and provide the required data protection. This costs the club in excess of £2500 per annum, but does mean that this vital role has the oversight required and data can be fed back to the committee.
2. Club income stems primarily from membership fees which year on year remain fairly consistent. Advertising in the club magazine, Karmann Komment, generates a modicum of income and is seen as providing a service to club members through discounts offered by the advertisers. Our income generated from the club calendars is purely a fundraising exercise for our current sponsored charity, the Alzheimers Society. We continue to receive Standing Orders from long lost members, which we are gradually tracking down, but still must be held as a financial liability moving forwards. The shop has generated very little in the way of income this year but there again there has been no stock purchased either. Hopefully we can move the shop forward in 2025-26.



**KARMANN GHIA OWNERS CLUB GB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

**Profit & Loss Statement for the Financial
Year Ended 31st March 2025**

INCOME	##### £	##### £
Income from Membership	14,257.14	14,306.35
Advertising	940.00	660.00
Club Shop Activity	49.46	740.38
Calendars	604.42	812.52
International income	-	1,174.04
Non amended SO payments	144.00	144.00
Other income	1,250.00	253.74
Total Income	<u>17245.02</u>	<u>18,091.03</u>
LESS EXPENDITURE		
Shows and Events	190.00	241.40
Magazine Printing & Posting	6,635.08	7027.17
Postage	71.37	312.19
Stationary & office costs	176.20	275.00
Fixed Assets	295.00	155.38
Travel mileage & expenses	558.70	1222.60
Insurance Peter James	592.91	588.22
Car Association Membership	236.41	250.04
International Costs	-	2014.00
Website costs	998.99	404.40
Membership management	2,691.71	424.30
Shop	-	776.58
Trophies/Gifts	129.45	140.90
AGM meetings	405.00	135.00
Calendars	405.99	435.42
Fundraising donation	-	1788.00
Refunds	1,327.50	23.00
Total Expenditure	<u>14714.31</u>	<u>16213.60</u>
Excess of Income over Expenditure	<u>2530.71</u>	<u>1,877.43</u>

Balance Sheet as at 31st March 2025

FIXED ASSETS (Net Book Value)	##### £	##### £
Including Gazebos, Laptop, flags, base, signs, compressors, radios and		
Total Fixed Assets	<u>1,344.78</u>	<u>2,231.40</u>
CURRENT ASSETS		
Shop Stock	1806.41	1,931.40
Spares Stock	22330.24	19,761.60
Debtors	-	-
Type 3 Account (Lloyds) - 2 Accs	4187.68	7,182.43
PayPal account	211.83	27.26
Current Account (Natwest)	44272.35	40,978.83
Total Cash Assets	<u>48,671.86</u>	<u>48,188.52</u>
Total Current Assets	<u>72,808.51</u>	<u>69,881.52</u>
CURRENT LIABILITIES		
Non amended SO payments	801.00	1,266.00
Fundraising donation	547.00	
Fundraising Calendar donation	229.51	
Total Current Liabilities	<u>1,577.51</u>	<u>1,266.00</u>
NET CURRENT ASSETS	<u>74,153.29</u>	<u>72,112.92</u>
Total Assets Less Current Liabilities	<u>72,575.78</u>	<u>70,846.92</u>

**Club Shop and Spares Accounts for the Financial Year Ended
31st March 2025**

CLUB SHOP ACCOUNTS	##### £	##### £
Sales Income for the year	49.46	740.38
Opening Stock	1931.4	1897.69
Purchases	0	776.58
Total	<u>1931.4</u>	<u>2,674.27</u>
Less Closing Stock	1806.41	1931.4
Total Cost of Sales	124.99	742.87
Shop Accounts - Excess of Sales over Cost of Sales	<u>-75.53</u>	<u>- 2.49</u>
SPARES ACCOUNTS	#####	#####
Sales Income for the year	2,200.00	4,147.00
Interest on account	50.24	63.17
Opening Stock	19,627.60	20,789.90
Purchases	5,269.99	2,977.90
Total	<u>24,897.59</u>	<u>23,767.80</u>
Less Closing stock	<u>22,330.24</u>	<u>19,761.60</u>
Total Cost of Sales	2,567.35	4,006.20
Spares Accounts - Excess of Sales over Cost of Sales	<u>- 317.11</u>	<u>203.97</u>

KGOC Receipts 2024 - 5

	April	May	June	July	August	September	October	November	December	January	February	March	Totals
PAYPAL													
Balance carried Fwd	£ 27.26	£ 2,294.89	£ 141.20	£ 566.71	£ 321.07	£ 624.01	£ 158.85	£ 186.54	£ 174.43	£ 342.79	£ 489.17	£ 120.89	
Subs receipts	£ 2,261.91	£ 1,246.31	£ 425.51	£ 254.36	£ 302.94	£ 234.84	£ 257.52	£ 141.97	£ 131.79	£ 146.38	£ 131.72	£ 630.94	£ 6,166.19
Shop receipts	£ 5.72						3.74						£ 9.46
International Receipts		£ 380.00										£ 160.00	£ 540.00
Calendar							£ 66.43	£ 195.92	£ 36.57				£ 298.92
Other/MEA donations													
Total Receipts	£ 2,267.63	£ 1,626.31	£ 425.51	£ 254.36	£ 302.94	£ 234.84	£ 327.69	£ 337.89	£ 168.36	£ 146.38	£ 131.72	£ 790.94	£ 7,014.57
Payments Shop/Just Giving													£ -
Bank Transfers		£ 3,780.00		£ 500.00		£ 700.00	£ 300.00	£ 350.00			£ 500.00	£ 700.00	£ 6,830.00
Total Payments	£ -	£ 3,780.00	£ -	£ 500.00	£ -	£ 700.00	£ 300.00	£ 350.00	£ -	£ -	£ 500.00	£ 700.00	£ 6,830.00
PayPal Balance	£ 2,294.89	£ 141.20	£ 566.71	£ 321.07	£ 624.01	£ 158.85	£ 186.54	£ 174.43	£ 342.79	£ 489.17	£ 120.89	£ 211.83	
NAT WEST													
Subs Go Collect/Square		£ 147.24	£ 244.80	£ 635.22	£ 410.76	£ 366.55	£ 199.76	£ 269.58	£ 215.45	£ 431.02	£ 421.27	£ 773.25	£ 4,114.90
Subs Cash/Cheque	£ 25.00	£ 50.00	£ 25.00		£ 50.00		£ 25.00						£ 175.00
Subs S/O or BACs	£ 3,161.05	£ 150.00	£ 90.00	£ 75.00	£ 25.00	£ 25.00		£ 25.00			£ 50.00	£ 200.00	£ 3,801.05
Donations													£ -
Payment from Pay Pal		£ 3,400.00		£ 500.00		£ 700.00	£ 300.00	£ 350.00			£ 500.00	£ 700.00	£ 6,450.00
Non-cancelled SO	£ 120.00	£ 12.00			£ 12.00								£ 144.00
													£ -
ADVERTISING													
VW Heritage parts			£ 330.00										£ 330.00
Black Vanilla									£ 330.00				£ 330.00
Abbey Ins			£ 280.00										£ 280.00
International													£ -
Fundraising													
Shop				£ 40.00									£ 40.00
Calendars							£ 50.00	£ 230.50	£ 25.00				£ 305.50
Car valuations/insp													£ -
Error payments								£ 1,250.00					
Total	£ 3,306.05	£ 3,759.24	£ 969.80	£ 1,250.22	£ 497.76	£ 1,091.55	£ 574.76	£ 2,125.08	£ 570.45	£ 431.02	£ 971.27	£ 1,673.25	£ 17,220.45

KGOC Payments 2024 - 5

	April	ref	May	ref	June	ref	July	ref	August	ref	September	ref	October	ref	November	ref	December	ref	January	ref	February	ref	March	ref	Totals	
Thistle Print KK	1483.40	1					1509.96	19					1450.96	27					1590.76	35						£6,035.08
Cloud 9 Publishing											360.00	23											240.00	39		£600.00
Website & DNA	28.80	2											108.00	28												£924.18
Lavenham			306.59	8	59.30	13	787.38	18	7.80	21	5.34	22	753.02	25	8.11	29			749.53	33	9.84	36/7	4.80	38		£2,691.71
FBHVC Subs			236.41	11																						£236.41
Peter James																							592.91	40		£592.91
Shop																										£0.00
Fundraising donations																										£0.00
J Nicholas Exp			113.85	5																						£113.85
M Poulton Exp			194.40	6																						£194.40
G Hartley Exp					27.89	12					97.00	24							486.11	34						£611.00
Richardson Exp			256.40	7			30.00	20																		£286.40
Mc Bride Exp			90.00	9																						£90.00
Balmer Exp					79.15	14							21.09	26				29.50	31							£129.74
S Mann Exp					1.90	15												99.24	32							£101.14
Norton Anti-virus																							54.99	41		£54.99
Shows							100.00	16																		£100.00
KG International																										£0.00
Colborne Trophies																										£0.00
Meeting venues	405.00	3																								£405.00
Mem Refunds	40.00	4	50.00	10											1237.50	30										£1,327.50
Advertising																										£0.00
Fixed Assets							220.00	17																		£220.00
Total	1,957.20		1,247.65		168.24		2,647.34		7.80		462.34		2,333.07		1,245.61		128.74		2,826.40		9.84		892.70			£14,714.31
Total inc PP p/mts																										
Balance C/F	40,978.83		42,327.68		44,839.27		45,640.83		44,243.71		44,733.67		45,362.88		43,604.57		44,484.04		44,925.75		42,530.37		43,491.80			
Receipts	3,306.05		3,759.24		969.80		1,250.22		497.76		1,091.55		574.76		2,125.08		570.45		431.02		971.27		1,673.25			
Payments	1,957.20		1,247.65		168.24		2,647.34		7.80		462.34		2,333.07		1,245.61		128.74		2,826.40		9.84		892.70			
Nat West Balance	42,327.68		44,839.27		45,640.83		44,243.71		44,733.67		45,362.88		43,604.57		44,484.04		44,925.75		42,530.37		43,491.80		44,272.35			
PP Balance			141.20		566.71		321.07		624.01		489.17		186.54		342.79		342.79		489.17		120.89		211.83			
Total Cash Assets	42,327.68		44,980.47		46,207.54		44,564.78		45,357.68		45,852.05		43,791.11		44,826.83		45,268.54		43,019.54		43,612.69		44,484.18			

Table 1

invoice Ref	KGOC Expenses Breakdown																Totals		
	5	6	7	9	12	14	15	20	24	26	31	32	34						
Claim recipient	JN	MP	CR	McB	GH	GB	SM	CR	GH	GB	GB								
Postage and Stamps			17.00		27.89		1.90			7.59	4.50	9.24	3.25						£ 71.37
Stationary/office supplies						4.15					25.00	90.00	2.06						£ 121.21
mileage @45p/mile	113.85	194.40	139.95						97.00	13.50									£ 558.70
Website													74.81						£ 74.81
Calendars													405.99						£ 405.99
Fixed assets						75.00													£ 75.00
Show/AGM expenses				90.00															£ 90.00
Trophies			99.45					30											£ 129.45
Total	113.85	194.40	256.40	90.00	27.89	79.15	1.90	30.00	97.00	21.09	29.50	99.24	486.11	0.00	0.00	0.00	0.00	0.00	£ 1,526.53
Total																			£ 1,526.53

